

# **PUBLIC DISCLOSURE**

February 2, 2024

## **COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION**

Peoples Savings and Loan Company  
Certificate Number: 29813

300 S Walnut St  
Bucyrus, Ohio 44820

Federal Deposit Insurance Corporation  
Division of Depositor and Consumer Protection  
Chicago Regional Office

300 South Riverside Plaza, Suite 1700  
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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## INSTITUTION RATING

**INSTITUTION'S CRA RATING:** This institution is rated Satisfactory.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area (AA), including low- and moderate-income geographies, in a manner consistent with its resources and capabilities. Peoples Savings and Loan Company (Peoples) Satisfactory Community Reinvestment Act (CRA) performance under the Lending Test supports the overall rating. The following points summarize the bank's performance under the Interagency Small Institution Examination Procedures.

- The loan-to-deposit (LTD) ratio is reasonable given the institution's size, financial condition, and AA credit needs.
- A majority of home mortgage loans are in the institutions AA.
- The geographic distribution of home mortgage loans reflects excellent dispersion throughout the AA.
- The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels.
- The institution did not receive any CRA- related complaints since the previous evaluation; therefore, this factor did not affect the rating.

## DESCRIPTION OF INSTITUTION

Peoples is a mutually-owned community bank headquartered in Bucyrus, Ohio, operating in Crawford County in north-central Ohio. Peoples has not participated in any merger or acquisition activities since the prior evaluation and does not have any affiliates or subsidiaries. The bank received a Satisfactory rating at its last CRA Evaluation dated February 27, 2018.

Peoples operates two full-service locations within its AA. Both offices are located in Bucyrus, Ohio in moderate-income census tracts. The bank did not open or close any branches since the prior evaluation.

Peoples offers a range of credit, deposit, and other lending and financial products that serve the needs of its customers. Deposit products include a variety of consumer checking, savings, certificates of deposit, and individual retirement accounts. Alternative deposit products include telephone, online, and mobile banking, electronic statements, and electronic bill pay. Both locations offer a drive-up automated teller machine. Credit products include home mortgage, commercial, agricultural, and consumer loans, primarily focusing on residential lending.

As reported in the December 31, 2023 Consolidated Reports of Condition and Income (Call Report), bank assets totaled approximately \$149.1 million, deposits totaled \$119.5 million, and securities totaled \$64.7 million. The following table provides a breakdown of the bank's loan portfolio.

<b>Loan Portfolio Distribution as of December 31, 2023</b>		
<b>Loan Category</b>	<b>\$(000s)</b>	<b>%</b>
Construction, Land Development, and Other Land Loans	442	0.7
Secured by Farmland	669	1.0
Secured by 1-4 Family Residential Properties	53,859	83.9
Secured by Multifamily (5 or more) Residential Properties	624	1.0
Secured by Nonfarm Nonresidential Properties	1,103	1.7
<b>Total Real Estate Loans</b>	<b>56,697</b>	<b>88.3</b>
Commercial and Industrial Loans	3,648	5.7
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	3,845	6.0
Obligations of State and Political Subdivisions in the U.S.	0	0.0
Other Loans	0	0.0
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
<b>Total Loans</b>	<b>64,190</b>	<b>100.0</b>
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that affect the banks' ability to meet the credit needs of the AA.

**DESCRIPTION OF ASSESSMENT AREA**

The CRA requires each financial institution to define one or more AAs within which examiners will evaluate its performance. Peoples designated a single AA, which includes all of Crawford County, Ohio, located in a Non-Metropolitan Statistical Area. The AA does not arbitrarily exclude any low- or moderate-income census tracts.

**Economic and Demographic Data**

Based on 2020 U.S. Census data, the institution's AA consists of 13 census tracts with the following income designations: no low-, 5 moderate-, 7 middle-, and 1 upper-income census tracts. The following table illustrates select demographic characteristics of the AA.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	13	0.0	38.5	53.8	7.7	0.0
Population by Geography	42,025	0.0	40.0	50.7	9.3	0.0
Housing Units by Geography	20,019	0.0	41.0	50.4	8.6	0.0
Owner-Occupied Units by Geography	12,545	0.0	34.9	53.6	11.5	0.0
Occupied Rental Units by Geography	5,383	0.0	55.3	40.3	4.3	0.0
Vacant Units by Geography	2,091	0.0	40.4	57.2	2.4	0.0
Businesses by Geography	3,165	0.0	39.8	50.8	9.4	0.0
Farms by Geography	306	0.0	10.5	67.6	21.9	0.0
Family Distribution by Income Level	11,476	21.7	23.4	23.3	31.6	0.0
Household Distribution by Income Level	17,928	25.4	19.9	21.1	33.7	0.0
Median Family Income Non-MSAs - OH		\$66,684	Median Housing Value			\$94,603
Families Below Poverty Level		8.6%	Median Gross Rent			\$660

*Source: 2020 U.S. Census and 2022 D&B Data. Due to rounding, totals may not equal 100.0%. (\*) The NA category consists of geographies that have not been assigned an income classification.*

The Geographic Distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units in the AA. According to U.S. Census data, the AA contains 20,019 housing units. Of these, 62.7 percent (12,545) are owner-occupied, 26.9 percent (5,383) are occupied rentals, and 10.4 percent (2,091) are vacant.

Examiners used the Federal Financial Institutions Examination Council (FFIEC)-updated median family income estimates to analyze home mortgage loans under the Borrower Profile criterion. The following table shows the income categories for the AA.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
2022 (\$74,900)	<\$37,450	\$37,450 to <\$59,920	\$59,920 to <\$89,880	≥\$89,880

*Source: FFIEC*

The Services industry represents the largest portion of businesses within the AA at 33.5 percent, followed by Non-Classifiable Establishments at 19.4 percent, Retail Trade at 10.9 percent, and Agriculture at 8.8 percent. Major employers in Crawford County include Avita Health System, Ohio Mutual Insurance Group, and Timken Company (manufacturing).

Examiners considered unemployment data when evaluating the bank's ability to lend within its AA. Data obtained from the U.S. Bureau of Labor and Statistics indicates the unemployment rate was 4.8 percent in 2022 and dropped to 3.5 percent as of November 2023. However, the unemployment

rate in Crawford County remains higher than state and national averages, indicating the potential for lower consumer borrowing capacity.

### **Competition**

Peoples operates in a highly competitive market for financial services. According to FDIC Deposit Market Share data as of June 30, 2023, eight financial institutions operate 17 full-service branches in the AA. Of these institutions, Peoples ranks 4<sup>th</sup> with 11.5 percent of the deposit market share. The top three institutions accounted for 58.8 percent of the deposit market share.

Although Peoples is not subject to Home Mortgage Disclosure Act reporting requirements, market share data provides a measure of the level of demand and competition for home mortgage loans in the AA. Aggregate home mortgage lending data for 2022, the most recent year for which aggregate data is available, reflects 125 lenders originated 1,010 home mortgage loans. The top three lenders account for approximately 32.9 percent of total market share.

### **Community Contact**

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying credit needs and opportunities, including the bank's responsiveness to those needs. Examiners conducted a community contact with a local non-profit organization that works with both private and public sector entities within Crawford County to facilitate economic development and provide other financial services. The contact characterized economic conditions within the county as "fair" and indicated an upward trend is underway. The county has experienced notable job losses due to the closing of two large manufacturing firms in recent years, but recent commitments for new industrial investment place Crawford County among the top four percent nationally in terms of economic development for counties of similar populations. The contact stated that the housing market is fairly strong and stable, but that there is a need for additional affordable housing. The contact indicated that local financial institutions are generally meeting the financing needs of the community, and that there are no apparent issues in terms of the availability of financial services.

### **Credit Needs**

Considering information from the community contact, bank management, and demographic and economic data, examiners determined affordable housing represent the primary credit need of the AA.

## **SCOPE OF EVALUATION**

### **General Information**

This evaluation covers the period from the previous evaluation dated February 27, 2018, to the current evaluation, dated February 2, 2024. Examiners used the Interagency Small Institution Examination Procedures to evaluate the institution's performance.

### **Activities Reviewed**

Examiners identified home mortgage lending as the primary product line. This determination considered the bank's business strategy, the number and dollar volume of loans originated during the evaluation period, loan portfolio composition, and AA credit needs. No other loan types, such

as small business, small farm, or consumer loans represent a major product line; therefore, they provide no material support for conclusions or rating, and examiners did not analyze these products. Bank records indicate the lending focus and product mix remained consistent throughout the evaluation period.

Examiners analyzed the universe of home mortgage loans between January 1, 2022, and December 31, 2023. The bank originated 101 loans home mortgage loans totaling \$9.2 million in 2022 and 71 home mortgage loans totaling \$7.4 million in 2023. For the Borrower Profile criterion, examiners sampled 45 loans in 2022 totaling approximately \$3.9 million and 41 for 2023 totaling approximately \$4.0 million. The 2020 U.S. Census data provided a standard of comparison in analyzing home mortgage lending.

Examiners analyzed and presented both the number and dollar volume of home mortgage loans. However, examiners emphasized performance by number of loans because it is a better indicator of the number of individuals served. In evaluating the Borrower Profile criteria, examiners only evaluated the sampled loans extended within the AA.

**CONCLUSIONS ON PERFORMANCE CRITERIA**

**LENDING TEST**

Overall, Peoples demonstrated reasonable performance under the Lending Test. Geographic Distribution and Borrower Profile performance primarily support this conclusion.

**Loan-to-Deposit Ratio**

The LTD ratio is reasonable given the bank’s size, financial condition, and AA credit needs. Peoples LTD ratio, calculated from the Call Report data, averaged 47.9 percent over the last 24 calendar quarters from March 31, 2018, to December 31, 2023. The ratio ranged from a low of 42.5 percent as of March 31, 2021, to a high of 53.5 percent as of December 31, 2023. The bank’s average LTD ratio is just below that of similarly situated institutions, as shown in the following table. While the LTD ratio declined slightly from 51.9 percent at the prior evaluation, due primarily to increases in deposit levels during the COVID-19 pandemic, it has experienced an increasing trend over the last several quarters to the current level of 53.5 percent. Examiners selected comparable institutions based on their asset size, geographic location, and loan portfolio distribution.

<b>LTD Ratio Comparison</b>		
<b>Bank</b>	<b>Total Assets as of 12/31/2023 (\$000s)</b>	<b>Average Net LTD Ratio (%)</b>
<b>Peoples Savings and Loan Company</b>	<b>149,146</b>	<b>47.9</b>
Similarly-Situated Institution #1	228,640	48.5
Similarly-Situated Institution #2	179,316	48.6
Similarly-Situated Institution #3	228,887	52.1
<i>Source: Reports of Condition and Income 3/31/2018 –12/31/2023</i>		

**Assessment Area Concentration**

Peoples made a majority of its home mortgage loans, by number and dollar volume, inside the AA in 2022 and 2023 as depicted in the following table.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2022	86	85.1	15	14.9	101	7,655	83.3	1,535	16.7	9,190
2023	59	83.1	12	16.9	71	5,776	77.8	1,647	22.2	7,423
<b>Total</b>	<b>145</b>	<b>84.3</b>	<b>27</b>	<b>15.7</b>	<b>172</b>	<b>13,430</b>	<b>80.8</b>	<b>3,182</b>	<b>19.2</b>	<b>16,612</b>

*Source: Bank Data. Due to rounding, totals may not equal 100.0%*

**Geographic Distribution**

The geographic distribution of loans reflects excellent dispersion throughout the AA. There were no low-income geographies in the AA during the review period; therefore, examiners focused on the bank’s performance in the moderate-income tracts. Peoples performance in the five moderate-income census tracts exceeded the demographics by 2.3 percent in 2022 and significantly exceeded the demographic by 14.3 percent in 2023. The following table displays the geographic distribution of home mortgage loans throughout the AA.

Geographic Distribution of Home Mortgage Loans					
Tract Income Level	% of Owner-Occupied Housing Units	#	%	\$(000s)	%
Moderate					
2022	34.9	32	37.2	2,170	28.3
2023	34.9	29	49.2	2,169	37.5
Middle					
2022	53.6	42	48.8	4,196	54.8
2023	53.6	23	39.0	2,721	47.1
Upper					
2022	11.5	12	14.0	1,288	16.8
2023	11.5	7	11.9	886	15.3
<b>Totals</b>					
2022	<b>100.0</b>	<b>86</b>	<b>100.0</b>	<b>7,655</b>	<b>100.0</b>
2023	<b>100.0</b>	<b>59</b>	<b>100.0</b>	<b>5,776</b>	<b>100.0</b>

*Source: 2020 U.S. Census; Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0%*

**Borrower Profile**

The distribution of borrowers reflects, given the demographics of the AA, reasonable penetration among individuals of different income levels. Examiners focused on the percentage by number of home mortgage loans to low- and moderate-income borrowers.

The bank’s lending to low-income borrowers lagged demographics in 2022; however, the performance increased in 2023 and is in line with demographics. According to demographic data, approximately 8.6 percent of low-income families in the AA reported income levels below the poverty level in 2022 and 2023. Due to their limited financial resources, families with incomes below the poverty level generally do not have the capacity to support a home mortgage loan, limiting the demand and opportunity to lend to low-income borrowers. Considering this information, the increased performance in 2023 exceeds demographic data.

People’s lending to moderate-income borrowers exceeded demographic data by 14.4 percent in 2022; however, performance decreased in 2023 and is below demographics by 5.8 percent. Overall, examiners considered this performance reasonable.

<b>Distribution of Home Mortgage Loans by Borrower Income Level</b>					
<b>Borrower Income Level</b>	<b>% of Families</b>	<b>#</b>	<b>%</b>	<b>\$(000s)</b>	<b>%</b>
<b>Low</b>					
2022	21.7	2	5.4	89	2.9
2023	21.7	7	20.6	358	12.6
<b>Moderate</b>					
2022	23.4	14	37.8	1,051	34.3
2023	23.4	6	17.6	421	14.8
<b>Middle</b>					
2022	23.3	9	24.3	937	30.6
2023	23.3	9	26.5	587	20.6
<b>Upper</b>					
2022	31.6	12	32.4	990	32.3
2023	31.6	12	35.3	1,486	52.1
<b>Totals</b>					
2022	100.0	37	100.0	3,067	100.0
2023	100.0	34	100.0	2,852	100.0

*Source: 2020 U.S. Census; Bank Data, "--" data not available. Due to rounding, totals may not equal 100.0%*

**Response to Complaints**

The bank did not receive any CRA-related complaints since the last evaluation; therefore, this criterion did not affect the bank’s CRA rating.

## **DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW**

The bank's compliance with the laws relating to discrimination and other illegal credit practices was reviewed, including the Fair Housing Act and the Equal Credit Opportunity Act. Examiners did not identify any discriminatory or other illegal credit practices.

## APPENDICES

### SMALL BANK PERFORMANCE CRITERIA

#### Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

## GLOSSARY

**Aggregate Lending:** The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**American Community Survey (ACS):** A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

**Area Median Income:** The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

**Assessment Area:** A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

**Census Tract:** A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

**Combined Statistical Area (CSA):** A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

**Consumer Loan(s):** A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

**Core Based Statistical Area (CBSA):** The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

**Family:** Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

**FFIEC-Estimated Income Data:** The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

**Full-Scope Review:** A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

**Geography:** A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

**Home Mortgage Disclosure Act (HMDA):** The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

**Home Mortgage Loans:** Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

**Housing Unit:** Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

**Limited-Scope Review:** A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g., geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

**Low-Income:** Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

**Market Share:** The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

**Median Income:** The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

**Metropolitan Division (MD):** A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

**Metropolitan Statistical Area (MSA):** CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

**Middle-Income:** Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

**Moderate-Income:** Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

**Multi-family:** Refers to a residential structure that contains five or more units.

**Nonmetropolitan Area** (also known as **non-MSA**): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

**Owner-Occupied Units:** Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

**Rated Area:** A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

**Rural Area:** Territories, populations, and housing units that are not classified as urban.

**Small Business Loan:** A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

**Small Farm Loan:** A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

**Upper-Income:** Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

**Urban Area:** All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

**BRANCH ADDRESS**

**AND**

**SERVICES AVAILABLE**



# PEOPLES SAVINGS AND LOAN COMPANY

## DEPOSIT PRODUCTS

Personal Checking	Passbook Savings
Business Checking	Statement Savings
NOW Accounts	Certificates of Deposit
	Individual Retirement Accounts (IRA)** Main office only

## LOAN PRODUCTS (available at Main Office only)

Residential Mortgage Loans (Fixed and Variable Rates)  
Home Improvement Loans  
Home Equity Loans  
Home Equity Lines of Credit (HELOC)  
Second Mortgages  
Construction Loans  
Bridge Loans  
Improved Land Loans  
Raw Land Loans  
Commercial Loans  
Consumer Loans  
Agriculture Loans  
Loans on Certificates/Savings Accounts

## SERVICES

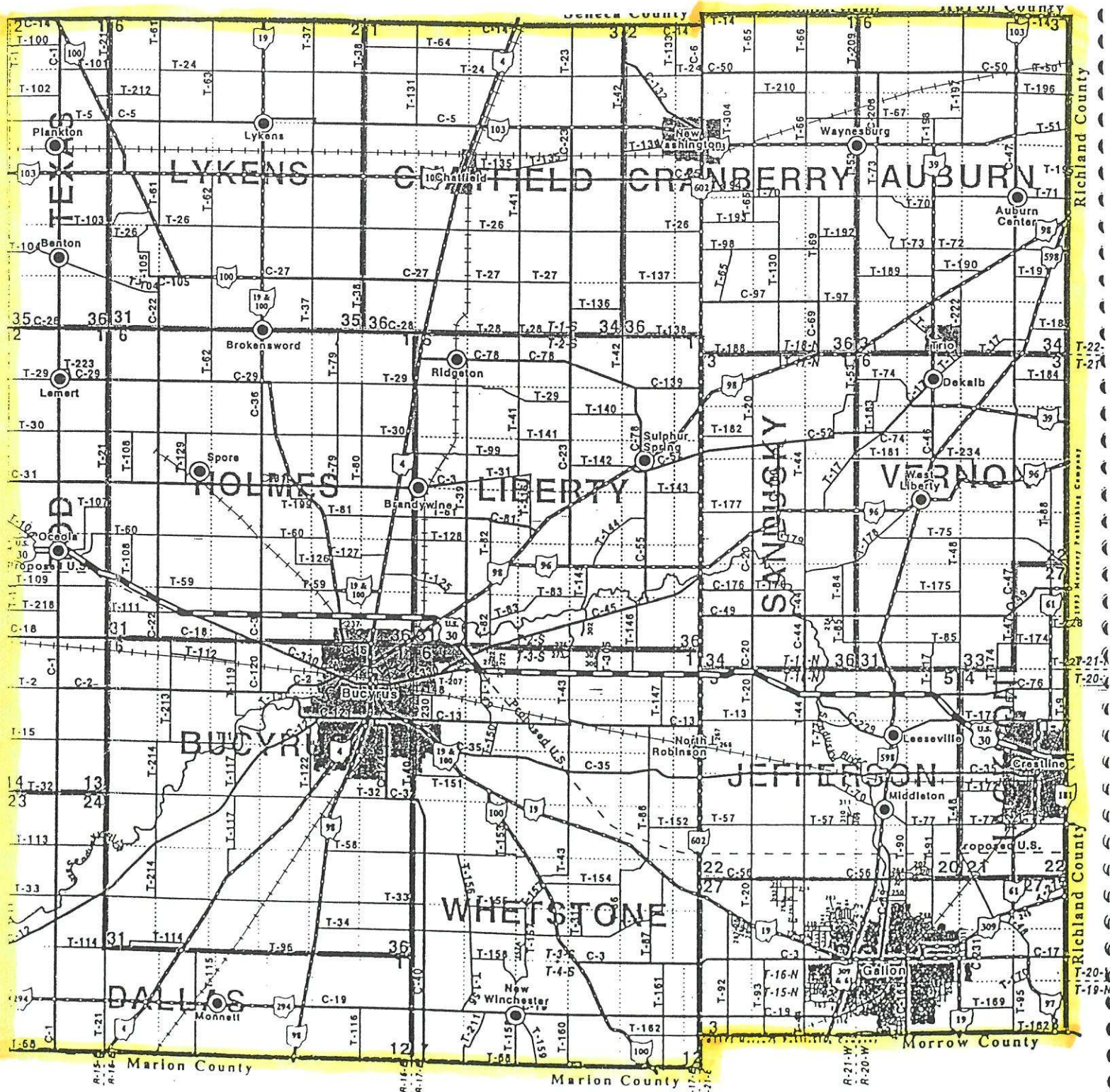
Internet Banking	Drive Thru Banking
Online Bill Payment	Handicapped Accessible Entrance
E-Statements	Handicapped Accessible Teller Window
Mobile Banking	Night Depository
Automated Teller Machines (ATM)	Debit Cards
Official Bank Checks	Preauthorized Payments
Wire Transfers	Remote Deposit
Bank by Mail	

## FEES

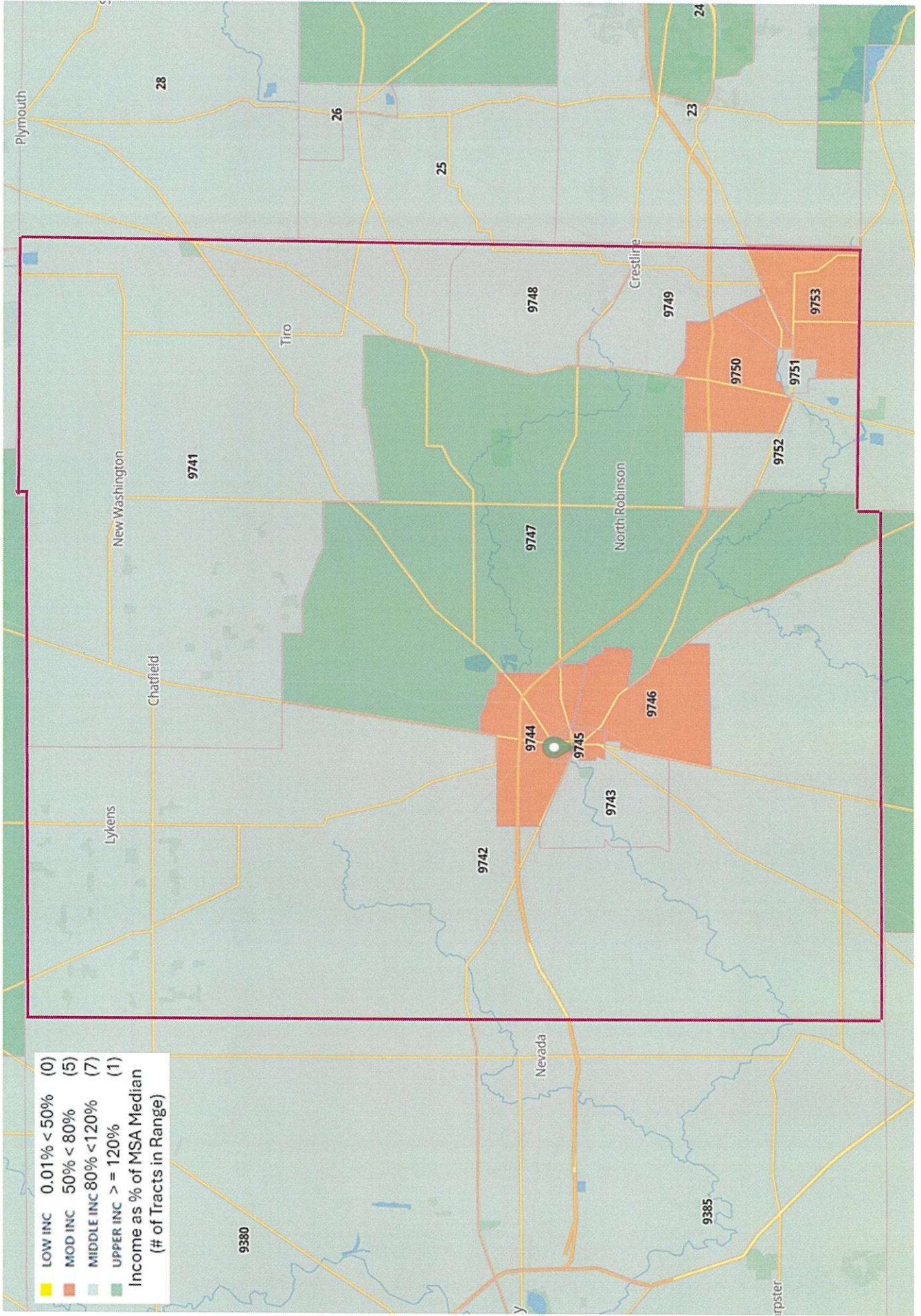
Overdraft – each overdraft paid	
First overdraft	\$25.00
For each additional overdraft	\$15.00
Nonsufficient funds (NSF) – each item returned	
First item	\$25.00
For each additional item	\$15.00
Stop payments – each per check or per group	
Numbers must be in sequence	\$25.00
Photocopies of a check	\$5.00 each
Wire Transfer	\$20.00
ATM transaction fee (non-PSALC owned)	\$0.75

**MAP  
OF  
ASSESSMENT AREA**

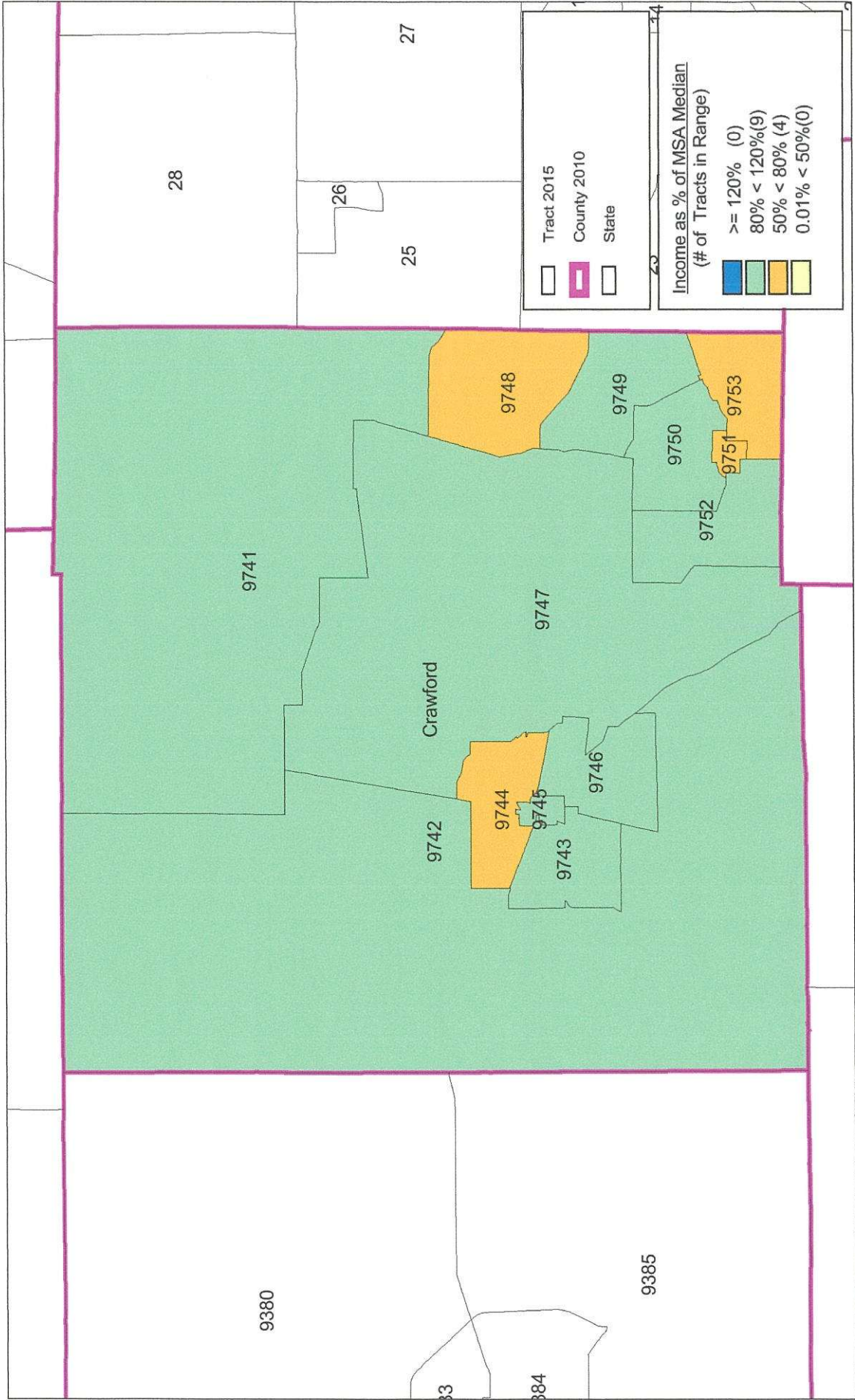
Map of approximate area which we regard as our basic lending community. Our lending community includes all types of neighborhoods and districts, and persons of all income levels and races. Designation of our community does not mean that we make no loans outside of our community; we sometimes do. The delineation of community merely sets forth the general area of operation of our institution and is subject to change from time to time.



Peoples S&LC AA 2024



Peoples S&LC AA 2017



# LOAN DATA INFORMATION (LARGE BANKS)

**NONE** \_

**DESCRIPTION OF EFFORTS TO IMPROVE PERFORMANCE  
IF LESS THAN SATISFACTORY**

**NONE**

# **WRITTEN COMMENTS FROM PUBLIC**

**NONE**

**Loan-to-deposit ratio  
by quarter  
of the prior calendar years**

# Peoples Savings and Loan Company Loan-to-Deposit Ratio

Date	<b>12/31/2025</b>	<b>9/30/2025</b>	<b>6/30/2025</b>	<b>3/31/2025</b>
Loan to Deposit	56.69	54.89	53.84	51.85
Date	<b>12/31/2024</b>	<b>9/30/2024</b>	<b>6/30/2024</b>	<b>3/31/2024</b>
Loan to Deposit	51.48	52.00	54.96	51.65